

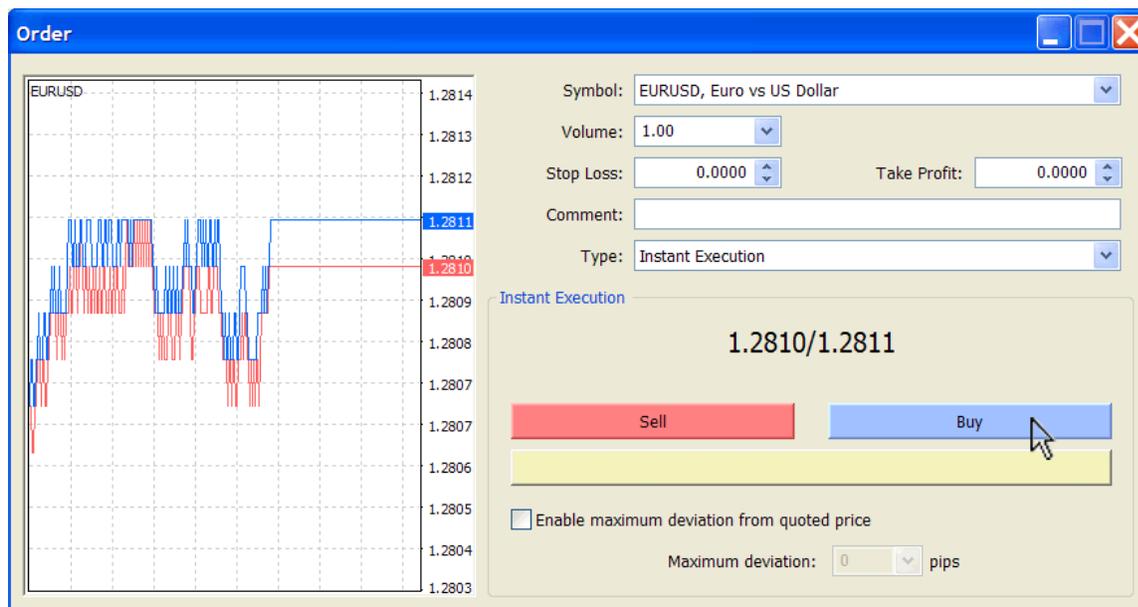
Using the Trading Simulator to Place Orders

To open a position, double click on the desired pair in the “Market Watch” window (see screenshot below).



Symbol	Bid	Ask
EURUSD	1.2810	1.2811
USDJPY	118.12	118.13
EURJPY	151.30	151.33
GBPUSD	1.9023	1.9023
USDCHF	1.2440	1.2441
EURGBP	0.6733	0.6735
AUDUSD	0.7626	0.7628
EURCHF	1.5936	1.5938
USDCAD	1.1371	1.1374
CHFJPY	94.94	94.97

Once you double click on the desired pair, the following “Order” window will pop up:



Order

EURUSD

Symbol: EURUSD, Euro vs US Dollar

Volume: 1.00

Stop Loss: 0.0000 Take Profit: 0.0000

Comment:

Type: Instant Execution

Instant Execution

1.2810/1.2811

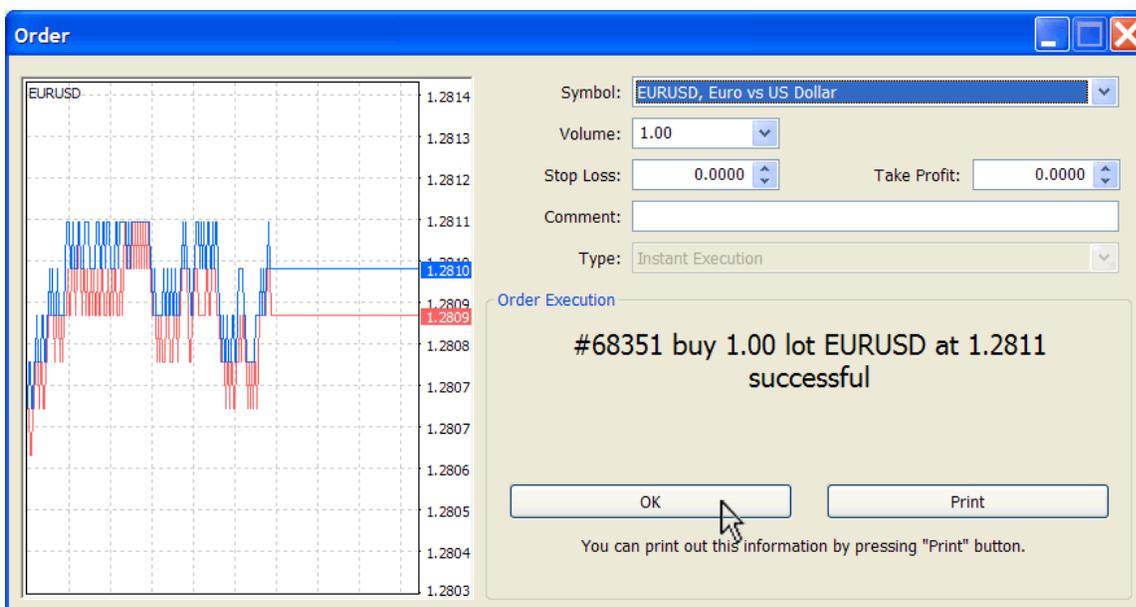
Sell Buy

Enable maximum deviation from quoted price

Maximum deviation: 0 pips

Click on “Buy” or “Sell.” Notice that the quote under “Instant Execution” will keep changing as the price changes; so you can actually have this order box already up for the desired pair you wish to trade ahead of time (to save you the time of having to double click on the pair when you are about to trade). If the price is close to the desired price, but not quite there yet, you can press and hold your mouse button on the “Buy” or “Sell” buttons and RELEASE the mouse button once the price gets to your desired level. In the example above, “Buy” was pressed.

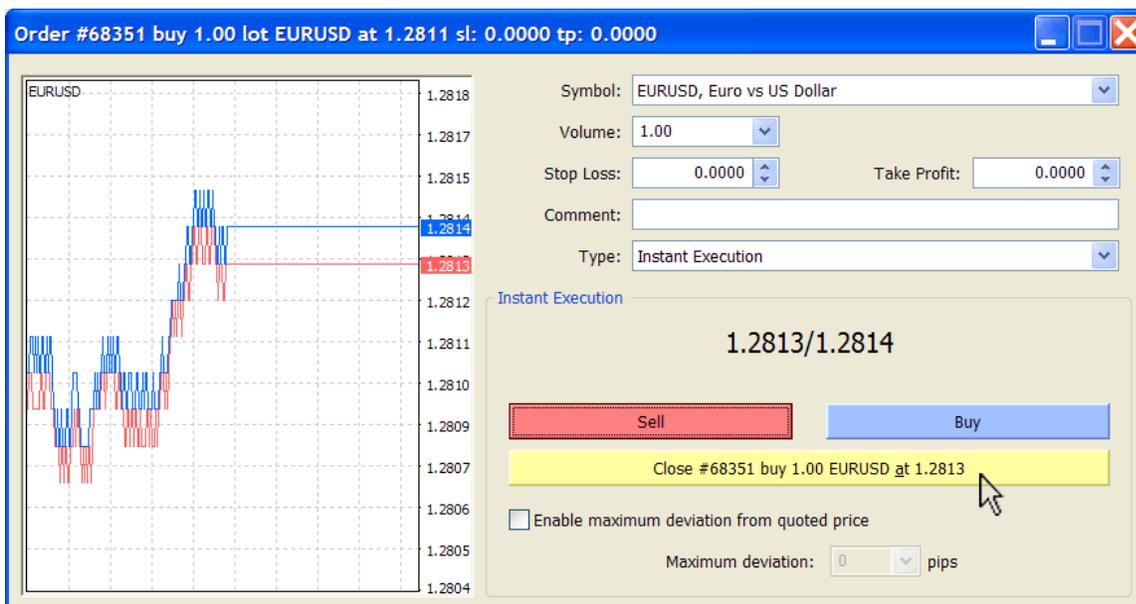
After the order is filled, the window above will look as follows:



When the above window appears, **quickly click “OK”** and go to the “Trade” section of the platform by clicking on the “Trade” tab to see the open position (see the image below).



Double click on the open position shown and the following window should pop open:



To close out the position, press the **YELLOW “Close Order”** button. In the example above, if you click “Sell” instead it won’t work – because you’ll be opening a new position going the other way (since MT4 allows this). So to reiterate, you need to “Close” out every position with the yellow button.

Once you press the “Close” button and get a successful confirmation, press “OK” and you’re done.

A Note on Stops

Please note that in order to simplify the above example, no stops were used. This should not be the case when trading with real money.

If you don't want to waste time by manually entering the stop every time you open a new position, there is a way to activate a stop automatically every time a position is opened. This is done with a script called an EA (Expert Advisor) in MT4. The stop will automatically cancel itself if you decide to exit the position before the stop is hit. If this is something that you eventually want to use, I can make it available to you after the demo stage. I don't want you to get overburdened with "bells and whistles" at this time.

Happy Trading!

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